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JAGUAR NICKEL PROJECT MINING LEASE GRANTED

Receipt of final key regulatory approval paves way for Final Investment Decision and development

Centaurus Metals (ASX Code: CTM, OTCQX: CTTZF) is pleased to announce that the Mining Lease for its flagship Jaguar Nickel Sulphide Project in northern Brazil has been granted by the Brazilian Ministry of Mines and Energy (MME).

The formal grant of the Mining Lease is the last of the key approvals required to support a Final Investment Decision (FID), with the grant providing the ability to mine ore from the Project's deposits for commercial purposes.

Centaurus now holds all the key environmental and mining licences and approvals necessary to start the construction of Jaguar Project and is progressing well with its strategic partnering and off-take discussions to underpin the financing of the project from a debt and equity perspective.

Centaurus' Managing Director, Mr Darren Gordon said: *"The grant of the Jaguar Mining Lease is another important de-risking step as we advance the Jaguar Nickel Project towards financing and development."*

"The Brazilian Government, through MME, has once again demonstrated their commitment to the development of critical minerals in Brazil by approving the Jaguar Mining Lease in a timely fashion. We have been working closely with key Brazilian government agencies to promote the importance of the Jaguar Project to all stakeholders in order to keep the targeted development timeline on track and commence construction and operation at the earliest possible time."

"Jaguar is one of the very few advanced nickel projects outside of Indonesia that is development-ready, with strong economics even at current nickel spot prices. Closing out the strategic partnering and funding process is now the final key milestone required to facilitate an investment decision."

-ENDS-

This announcement has been approved for release by the Managing Director, Mr Darren Gordon.

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