

21 December 2011

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**CENTAURUS METALS LIMITED (ASX CODE: CTM)
OPTIONS EXPIRED**

We wish to advise that 1,806,250 options expired during the period 27 November 2011 to 20 December 2011. The total number of options remaining is 15,733,674. The options by ASX Code are as follows:

<u>ASX Code</u>	<u>Number</u>
• CTMAI (options expiring 17/07/2014)	1,000,000
• CTMAK (options expiring 19/03/2012)	93,750
• CTMAM (options expiring 20/11/2012)	187,500
• CTMAO (options expiring 15/12/2013)	125,000
• CTMAS (options expiring various dates)	14,327,424

Yours faithfully

CENTAURUS METALS LIMITED



Geoff James
Company Secretary