

5 March 2019

CANCELLATION OF UNLISTED OPTIONS

Centaurus Metals Limited (ASX: CTM) advises that the following unlisted options over its fully paid ordinary shares have been cancelled:

Number	Exercise Price	Expiry Date
3,500,000	\$0.015	31 May 2022

The Company's capital structure after cancellation of the abovementioned options is now as follows:

Quoted Securities

Security	Number
Fully paid ordinary shares (CTM)	2,304,982,165
Listed options, exercise price \$0.01, expiry date 31 August 2019 (CTMOB)	623,049,575

Unquoted Options

Expiry date	Exercise price	Employee Options		Options	Total number of shares under option
		Vested	Unvested		
10/06/2019	\$0.0082	8,500,000	-	-	8,500,000
10/06/2020	\$0.0082	8,500,000	-	-	8,500,000
31/05/2020	\$0.013	18,500,000	-	-	18,500,000
31/05/2021	\$0.014	18,500,000	-	-	18,500,000
31/05/2022	\$0.015	-	33,500,000	-	33,500,000
31/01/2020	\$0.015	-	-	167,500,000	167,500,000
Total		54,000,000	33,500,000	167,500,000	255,000,000

Performance Rights

The following Performance Rights were issued on 5 September 2017 and are held by Terrativa Minerais SA under the terms of the Company's Agreement with Terrativa signed in December 2016 in relation to the acquisition of 100% of the Para Exploration Package in Brazil.

Each tranche of Performance Rights will be converted into Ordinary Shares upon the achievement in full of the following vesting conditions:

Australian Office
Centaurus Metals Limited
Level 3, 10 Outram St
WEST PERTH WA 6005

Brazilian Office
Centaurus Brasil Mineração Ltda
Avenida Barão Homem de Melo, 4391
Salas 606 e 607 - Estoril
Belo Horizonte - MG - CEP: 30.494.275
BRAZIL

ASX: CTM
ACN 009 468 099
office@centaurus.com.au
Telephone: +61 8 6424 8420

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT & MEDIA RELEASE



- Tranche A – 30,000,000 Performance Rights will be converted into Ordinary Shares if, within a period of 5 years after the date of issue of the Performance Rights, a JORC-compliant Inferred Resource of 500,000oz of gold or gold equivalent is defined on the Pará Exploration Package Project tenements;
- Tranche B – 30,000,000 Performance Rights will be converted into Ordinary Shares if, within a period of 5 years after the date of issue of the Performance Rights, a JORC-compliant Inferred Resource of 1,000,000oz of gold or gold equivalent is defined on the Pará Exploration Package Project tenements;
- Tranche C – 30,000,000 Performance Rights will be converted into Ordinary Shares if, within a period of 5 years after the date of issue of the Performance Rights, a JORC-compliant Inferred Resource of 1,500,000oz of gold or gold equivalent is defined on the Pará Exploration Package Project tenements.

ENDS