

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT
& MEDIA RELEASE



6 January 2015

**CENTAURUS MANDATES RMB RESOURCES TO ARRANGE DEBT
FUNDING FOR CANDONGA IRON ORE PROJECT**

CREDIT APPROVED OFFER OF FINANCE FROM LEADING RESOURCE FINANCIER EXPECTED WITHIN ~8 WEEKS

Centaurus Metals (ASX Code: **CTM**) is pleased to announce that it has entered into an exclusive mandate with leading international resource financier RMB Resources Limited (“RMBR”) to arrange a Working Capital Facility from RMB Australia Holdings Ltd of up to A\$6 million to underpin the development of its 100%-owned Candonga Iron Ore Project in south-eastern Brazil.

The facility will also be used to support ongoing exploration programs including at Centaurus’ rapidly emerging Candonga West Project and for general working capital requirements.

Arrangement of finance by RMBR remains subject to the terms and conditions of the Indicative but non-binding Term Sheet. Any final Offer of Finance will remain conditional upon the completion of detailed due diligence and RMBR’s Final Investment Committee credit approval.

The Company expects RMBR to complete its due diligence processes over the course of January 2015 and, subject to satisfactory completion of that due diligence, be in a position to provide an approved Offer of Finance by the end of February 2015.

The Feasibility Study on the Candonga Project completed in September 2014 (see ASX Announcement – 30 September 2014), highlighted the robustness of the Candonga Project, with a pre-production direct capital cost estimate of A\$3.6 million for a 300,000tpa operation with forecast life-of-mine C1 cash costs plus royalties of A\$14.90/tonne of ore sold. Full details can be found in the ASX Announcement of 30 September 2014.

Centaurus’ Managing Director Darren Gordon said the Company was pleased to be working with a respected and highly experienced international resource financier in RMB Resources to finalise a suitable funding package to take the Candonga Project through to production in the near term.

“Candonga is a quality project which will generate strong cash flows due to its very low cash costs,” Mr Gordon said. “RMBR’s initial feedback on the project has been positive, and we will now work with them to assist their due diligence process for the facility to allow us to commit to development of the Project in the shortest possible timeframe.

“We look forward to completing the due diligence process as quickly as possible so that, subject to satisfactory outcome, we can quickly move towards a credit approved offer of finance,” he added.

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About RMB Resources

RMB Resources has offices in Sydney, Melbourne, London, Johannesburg, Denver and New York and is the resource financing business of one of the largest financial services groups in the southern hemisphere, the FirstRand Group. At 30 June 2014, the total asset position of the FirstRand group was approximately US\$89 billion.

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