

**AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT
& MEDIA RELEASE**



10 January 2013

CENTAURUS ANNOUNCES BOARD CHANGES

EXPERIENCED PROJECT MANAGEMENT EXECUTIVE STEVEN ZANINOVICH APPOINTED AS NON-EXECUTIVE DIRECTOR FOLLOWING RETIREMENT OF KEITH MCKAY

Centaurus Metals (ASX Code: **CTM**) is pleased to announce the appointment of experienced mining and project management executive **Mr Steven Zaninovich** as a non-executive Director, further strengthening its Board as it moves forward with financing, construction and development of its flagship Jambreiro Iron Ore Project in Brazil this year.

Mr Zaninovich will fill a vacancy created as a result of the decision by long-serving non-executive Director Mr Keith McKay to retire from the Centaurus Board.

Mr Zaninovich is a Civil Engineer with more than 20 years experience in the resource sector, including four years in the construction and maintenance industry and 17 years in engineering consultancy, where he directly managed numerous major mining construction projects in overseas jurisdictions.

During a lengthy career with the Lycopodium Group of Companies, he held a variety of senior project management and development roles including project development and feasibility studies for major resource projects in West Africa and Australia, including the Akyem, Tarkwa, Chirano, Bibiani, Obotan and Damang projects in Ghana and the Golden Grove and Ridgeway projects in Australia.

He currently holds the position of Chief Operating Officer with West African focussed Gryphon Minerals.

Centaurus' Chairman, Mr Didier Murcia, said Mr Zaninovich's experience in managing the construction of major resource projects in overseas jurisdictions was perfectly suited to the Company's core focus and current stage of development.

"Steve is a highly experienced mining and project management executive who brings an impressive set of skills and experience at Board level," Mr Murcia said. "We are looking forward to his contribution to the Company as we move forward with the financing and development of the Jambreiro Project in Brazil this year.

"I would also like to take this opportunity to thank Keith McKay for his significant contribution to the Company over the last 9 years, which included the introduction of the key iron ore assets in Brazil which now underpin our current development strategy.

"Keith has been a hard-working Board member and we wish him well for the future."

-ENDS-

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About Centaurus

Centaurus is an emerging international iron ore company focused on developing a profitable domestic and export iron ore business in the iron ore rich, steel hungry region of south-east Brazil. Centaurus has a portfolio of highly prospective iron ore projects in this region including the flagship Jambreiro Project, which is expected to form the cornerstone of the Company's Domestic Iron Ore Strategy.

This Strategy is based on cost effectively beneficiating itabirite-hosted iron ore deposits to produce a high-quality, high-grade product for sale to the domestic steel industry. The Company is aiming to ramp-up production to 2Mtpa of high-grade hematite by developing and operating a low Capex/ low Opex mine at the Jambreiro Project by the end of 2013, establishing itself as a long-term supply partner to the domestic Brazilian steel industry.

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