

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT
& MEDIA RELEASE



5 October 2010

SHARE PURCHASE PLAN FULLY SUBSCRIBED

Centaurus Metals (ASX Code: **CTM**) is pleased to advise that the Shareholder Share Purchase Plan ("SPP") that closed on 28 September 2010 was fully subscribed by shareholders, raising \$3.8 million. The SPP, together with the previously announced share placement, will raise the Company \$18.2 million to advance Centaurus' advanced iron ore projects in Brazil, where the Company is planning to be producing 3mtpa of high grade hematite for the Brazilian domestic steel industry by the end of 2013.

In total 50,524,998 shares were allotted and issued today as a result of the SPP. The dispatch date for holding statements is Wednesday 6 October 2010, and the expected date for quotation is Thursday 7 October 2010.

Centaurus' Managing Director, Mr Darren Gordon, said: *"We are very pleased with the strong support of the SPP from our shareholders. The funds raised from the SPP will assist in the development of our iron ore projects in Brazil at a time when Brazil's economy is expected to grow significantly in advance of the 2014 FIFA World Cup and 2016 Summer Olympic Games."*

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