

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT



27 March 2018

EXPIRY LETTER TO LISTED OPTION HOLDERS

Centaurus Metals Limited (ASX: CTM) (“Centaurus” or “the Company”) advises that its listed options (CTMOA), exercisable at 1 cent each are due to expire on 30 April 2018.

In accordance with ASX Listing Rule 6.24 the attached letter has been provided to the holders of the listed options.

-ENDS-

For further enquiries please contact:

Paul Bridson
Company Secretary
Centaurus Metals Limited
T: +61 8 9420 4000

Australian Office
Centaurus Metals Limited
Level 3, 10 Outram St
WEST PERTH WA 6005

Brazilian Office
Centaurus Brasil Mineração Ltda
Avenida Barão Homem de Melo, 4391
Salas 606 e 607 - Estoril
Belo Horizonte - MG - CEP: 30.494.275
BRAZIL

ASX: CTM
ACN 009 468 099
office@centaurus.com.au
Telephone: +61 8 9420 4000

27 March 2018

Dear Option Holder

EXPIRY OF OPTIONS - CTMOA

You are the registered holder of the above mentioned listed options in Centaurus Metals Limited (**CTM**) expiring on 30 April 2018.

1. These options entitle you to acquire one fully paid ordinary share in the capital of CTM for each option you choose to exercise.
2. The exercise price of these options is 1 cent each (A\$0.01).
3. The due date for payment is 5.00pm WST on 30 April 2018 (**due date**).
4. There is no obligation upon the holder to exercise their options, however, if payment is not received by the due date the options will lapse and all rights under the options will cease at that time.
5. The options will cease to be quoted on ASX from close of trading on 23 April 2018.
6. The market price of ordinary fully paid shares in CTM on the Australian Securities Exchange (**ASX**) was A\$0.011 on 26 March 2018, being the last trading day in CTM prior to the dispatch of this letter.
7. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in CTM on ASX was A\$0.017 on 2 February 2018, and the lowest market price was A\$0.006 on 27 December 2017.

If you wish to exercise your options then you must complete an application for shares on exercise of options and forward it together with payment of 1 cent per option exercised to be received no later than 5.00pm AWST on 30 April 2018 to the Company's share registry:

Advanced Share Registry Services
P O Box 1156
Nedlands WA 6909

Payment of the exercise price is able to be made by either cheque or BPay. BPay details are included in the option exercise form. Please return your completed form to Advanced Share Registry for reconciliation purposes regardless of the payment method chosen.

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

If you have any questions regarding the exercise of your options please contact the undersigned on +61 8 9420 4000 or Advanced Share Registry on +61 8 9389 8033.

Yours faithfully,

CENTAURUS METALS LIMITED



PAUL BRIDSON

Company Secretary

Australian Office
Centaurus Metals Limited
Level 3, 10 Outram St
WEST PERTH WA 6005

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