



KAGARA ZINC LTD

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13 August 2007

Company Announcements Office
Australian Stock Exchange Ltd
4th Floor, 20 Bridge St
SYDNEY NSW 2000

Form 604 - Notice of change of interests of Substantial Holder

Please find enclosed our notice of change of interests of substantial shareholder in Glengarry Resources Ltd (ASX Code GGY) resulting from on market purchases between 3 August and 10 August 2007.

Yours faithfully,

David Peterson

COMPANY SECRETARY

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Glengarry Resources Ltd

ACN/ARSN 009 468 099

1. Details of substantial holder (1)

Name Kagara Zinc Ltd

ACN/ARSN (if applicable) 008 988 583

There was a change in the interests of the Substantial holder 10/08/07

The previous notice was given to the company on 3/8/07

The previous notice was dated 3/8/07

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Previous notice		Present Notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
Ordinary Fully Paid Shares	39,000,000	13.73%	42,689,435	15.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
3/8/07	Kagara Zinc Ltd	On market purchase	\$0.1397/share	500,037	500,037
6/8/07	Kagara Zinc Ltd	On market purchase	\$0.1407/share	1,499,963	1,499,963
7/8/07	Kagara Zinc Ltd	On market purchase	\$0.1400/share	1,000,305	1,000,305
8/8/07	Kagara Zinc Ltd	On market purchase	\$0.1400/share	114,715	114,715
9/8/07	Kagara Zinc Ltd	On market purchase	\$0.1357/share	74,415	74,415
10/8/07	Kagara Zinc Ltd	On market purchase	\$0.1307/share	500,000	500,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of Relevant interest (6)	Class and number of securities	Person's votes
Kagara Zinc Ltd	Kagara Zinc Ltd	Kagara Zinc Ltd	Registered Holder	42,689,435	42,689,435

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kagara Zinc Ltd	Level 2, 24 Outram Street
	WEST PERTH WA 6005

Signature

print name David Peterson

capacity Company Secretary



sign here

date 13/8/07

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details if appropriate, of the present association and any change in that association since the last substantial holding notice.