

6 September 2012

CENTAURUS COMPLETES \$26M CAPITAL RAISING

LIBERTY METALS & MINING AND ATLAS IRON UNDERPIN SECOND TRANCHE RAISING OF A\$17.8 MILLION

Centaurus Metals Limited (ASX: CTM) (“Centaurus” or “the Company”) is pleased to advise that it has completed and allotted 40.41 million shares at 44 cents per share under the A\$17.8 million second tranche of its previously announced **\$26.2 million** equity raising to existing and new institutional investors. The issue of these shares completes the share placement.

Following receipt of the funds, Centaurus has cash reserves of approximately A\$30 million, putting it in a strong position to continue to progress the development of its Brazilian iron ore projects, including the Feasibility Study on its flagship Jambreiro Project in south-east Brazil.

As previously advised, a number of new and existing institutional and strategic investors participated in the share placement with Boston-based Liberty Metals & Mining Holdings, LLC (“LMM”) contributing A\$11 million for a 12.95 per cent stake and Australian iron ore producer Atlas Iron Limited (ASX: AGO) contributing A\$5.2 million to maintain its 19.9 per cent stake in the Company.

LMM is a subsidiary of Liberty Mutual Insurance, the third largest diversified property and casualty (“P&C”) insurer in the US and the sixth largest P&C insurer worldwide. LMM holds a number of significant positions in junior resource companies with projects located across the world. Centaurus represents LMM’s first investment in an ASX Listed Company.

Institutional and professional investor clients of Ord Minnett, as Lead Manager, and Bell Potter, as Co-Manager, also participated in the equity raising.

Commenting on the equity raising, Centaurus’ Managing Director, Mr Darren Gordon, said:

“I would like to take this opportunity to thank Liberty, Atlas and the other investors who have demonstrated continued strong support for Centaurus.

“The funds have strengthened our balance sheet and will enable us to complete and deliver the Jambreiro Feasibility Study and continue to execute our development program. The Jambreiro Project offers low capital and operating costs with the ore produced to be sold into the domestic market in Brazil for which the demand outlook remains healthy.

“We look forward to completing the Jambreiro Feasibility Study and delivering it to the market during October, laying the foundations for the next stage of the Company’s development.”

-ENDS-

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