

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 1/6/10, 17/12/10,01/05/2013

Name of entity

CENTAURUS METALS LIMITED

ABN

40 009 468 099

Quarter ended ("current quarter")

31 March 2016

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (3 months) \$A'000
Cash flows related to operating activities		
1.1 Other debtors		
1.2 Payments for		
(a) exploration, evaluation and project generation	(242)	(242)
(b) development	-	-
(c) production	-	-
(d) administration	(226)	(226)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	6	6
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Proceeds from court settlement	-	-
Net Operating Cash Flows	(462)	(462)
Cash flows related to investing activities		
1.8 Payment for:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) equity investments	-	-
(b) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Proceeds from grant of future lease of mineral rights	427	427
1.12 Loans repaid by other entities	-	-
1.13 Other – security deposit refunds/(payments)	-	-
Net investing cash flows	427	427
1.14 Total operating and investing cash flows (carried forward)	(35)	(35)

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1.13	Total operating and investing cash flows (brought forward)	(35)	(35)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – share issue costs	(2)	(2)
	Net financing cash flows	(2)	(2)
	Net increase (decrease) in cash held	(37)	(37)
1.20	Cash at beginning of quarter/year to date	542	542
1.21	Exchange rate adjustments to item 1.20	4	4
1.22	Cash at end of quarter	509	509

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	115
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	
	Remuneration of Executive Directors (including previously deferred fees)	80
	Remuneration of Non-Executive Directors (including previously deferred fees)	35

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the Quarter a total of 5,190,483 fully paid ordinary shares to the value of \$26,668 were issued to Company executives in lieu of cash remuneration.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None.

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration, evaluation and project generation	275
4.2 Development	
4.3 Production	
4.4 Administration	175
Total	450

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	433	14
5.2	Deposits at call	76	528
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		509	542

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements relinquished, reduced or lapsed	833.808/2013 (Brazil – Regional Guanhaes)	Relinquished	100%	Nil
6.2	Interests in mining tenements acquired or increased	830.668/2015 (Brazil – Mombuca) 831.795/2013 (Brazil – Regional Guanhaes)	Acquired Acquired	Nil Nil	100% 100%

Refer to Appendix 2 for a full tenement listing.

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	526,653,912	526,653,912		
7.4 Changes during quarter				
(a) Increases through issues	5,190,483	5,190,483		
(b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter				
(a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 Options and Performance Rights <i>(description and conversion factor)</i>	<u>Total number</u> 32,540,666	<u>Number quoted</u> 20,300,666	<u>Exercise price</u> Refer to Appendix 1 for details	<u>Expiry date</u>
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:


(Company Secretary)

Date: 27 April 2016

Print name: Geoff James

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Centaurus Metals Limited
Appendix 1 – Listed and Unlisted Options

Expiry date	Exercise price	Employee Options		Unlisted Options	Listed Options	Total number of shares under option
		Vested	Unvested	Vested	Vested	
30/09/2016	\$0.025	-	-	10,240,000	-	10,240,000
31/08/2018	\$0.125	500,000	1,500,000	-	-	2,000,000
31/03/2017	\$0.05	-	-	-	20,300,666	20,300,666
Total		500,000	1,500,000	10,240,000	20,300,666	32,540,666

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Centaurus Metals Limited

Appendix 2 – Tenement Listing

Brazilian Tenements

Tenement	Project Name	Location	Interest
831.638/2004	Canavial	Minas Gerais	100%
831.639/2004	Canavial	Minas Gerais	100%
831.629/2004	Candongá	Minas Gerais	100%
832.183/2014	Conquista	Minas Gerais	100%
832.776/2006	Conquista	Minas Gerais	100%
833.185/2006	Conquista	Minas Gerais	100%
833.624/2006	Conquista	Minas Gerais	100%
832.316/2005	Itambé	Minas Gerais	100%
833.133/2014	Mombuca	Minas Gerais	100%
830.668/2015	Mombuca	Minas Gerais	100%
831.649/2004	Jambreiro (Mining Lease)	Minas Gerais	100%
833.409/2007	Jambreiro (Mining Lease)	Minas Gerais	100%
834.106/2010	Jambreiro (Mining Lease)	Minas Gerais	100%
831.645/2006	Passabém	Minas Gerais	100%
830.588/2008	Passabém	Minas Gerais	100%
870.028/2014	Pitu	Bahia	100%
874.226/2011	Pitu	Bahia	100%
832.249/2006	Regional Guanhões	Minas Gerais	100%
832.902/2012	Regional Guanhões	Minas Gerais	100%
833.410/2007	Regional Guanhões	Minas Gerais	100%
833.795/2013	Regional Guanhões	Minas Gerais	100%
831.363/2014	Tenda I	Minas Gerais	100%
831.364/2014	Tenda II	Minas Gerais	100%

Australian Tenements

Tenement	Project Name	Location	Interest
EPM14233	Mt Guide	Queensland	10% ⁽¹⁾

(1) Subject to a Farm-Out and Joint Venture Exploration Agreement with Summit Resources (Aust) Pty Ltd. Summit has earned a 90% interest in the Project. Aston Metals (QLD) Limited is earning 80% of Summit's interest in the Project

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