

31 August 2018

EXPIRY OF UNLISTED OPTIONS

Centaurus Metals Limited (ASX: CTM) advises that the following unlisted options over its fully paid ordinary shares were not exercised prior to their expiry date and have now expired:

Number	Exercise Price	Expiry Date
2,000,000	\$0.125	31 August 2018

The Company's capital structure after expiry of the abovementioned options is now as follows:

Quoted Securities

Security	Number
Fully paid ordinary shares (CTM)	2,304,982,165
Listed options, exercise price \$0.01, expiry date 31 August 2019 (CTMOB)	623,049,575

Unquoted Options

Expiry date	Exercise price	Employee Options		Options	Total number of shares under option
		Vested	Unvested		
10/06/2019	\$0.0082	8,500,000	-	-	8,500,000
10/06/2020	\$0.0082	8,500,000	-	-	8,500,000
31/05/2020	\$0.013	18,500,000	-	-	18,500,000
31/05/2021	\$0.014	18,500,000	-	-	18,500,000
31/05/2022	\$0.015	-	37,000,000	-	37,000,000
31/01/2020	\$0.015	-	-	167,500,000	167,500,000
Total		54,000,000	37,000,000	167,500,000	258,500,000

Performance Rights

The following Performance Rights were issued to Terrativa Minerai SA under the terms of the Company's Agreement with Terrativa Minerai SA as announced on 5 October 2016 in relation to the the right to acquire 100% of the Para Exploration Package in Brazil by undertaking R\$2.5 million (~A\$1 million) of expenditure within two years of execution of the Agreement.

Each tranche of Performance Rights will be converted into Ordinary Shares upon the achievement in full of the following vesting conditions:

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Centaurus Metals Limited
Level 3, 10 Outram St
WEST PERTH WA 6005

Brazilian Office
Centaurus Brasil Mineração Ltda
Avenida Barão Homem de Melo, 4391
Salas 606 e 607 - Estoril
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- Tranche A – 30,000,000 Performance Rights will be converted into Ordinary Shares if, within a period of 5 years after the date of issue of the Performance Rights, a JORC-compliant Inferred Resource of 500,000oz of gold or gold equivalent is defined on the Pará Exploration Package Project tenements;
- Tranche B – 30,000,000 Performance Rights will be converted into Ordinary Shares if, within a period of 5 years after the date of issue of the Performance Rights, a JORC-compliant Inferred Resource of 1,000,000oz of gold or gold equivalent is defined on the Pará Exploration Package Project tenements;
- Tranche C – 30,000,000 Performance Rights will be converted into Ordinary Shares if, within a period of 5 years after the date of issue of the Performance Rights, a JORC-compliant Inferred Resource of 1,500,000oz of gold or gold equivalent is defined on the Pará Exploration Package Project tenements.

ENDS