



30th September 2004

Manager Company Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam

**ANNOUNCEMENT
APPOINTMENT OF NEW CHAIRMAN**

Glengarry Resources Limited announces that Mr Allan Harris has advised the company he wishes to stand down as Chairman of the company at the Annual General Meeting to be held on 22 November 2004. Mr Harris will continue to serve as a non-executive director of the company.

The company is pleased to announce that Mr Keith McKay, who was appointed as a director of Glengarry on 26 August 2004, has agreed to accept the position of Chairman in place of Mr Harris. Mr McKay has been the Chairman of Gindalbie Gold NL since February 1998 and is a geologist with over 30 years experience in the mining industry, including senior management roles with several Australian and international companies. Mr McKay's previous positions include the Managing Director of Gallery Gold NL (1998-2003), Vice President of Battle Mountain (Australia) Inc (1985-1997), Director of Nuigini Mining Limited (1995-1997) and Managing Director of Duval Mining Australia Limited (1984-1985). He has an in depth knowledge of the mineral and corporate regimes in Australia, Africa and North America.

Mr McKay has assembled and led teams responsible for the discovery of more 3 million ounces of gold reserves including the Scott and Vera/Nancy lodes at Pajingo in NE Queensland and the Mupane deposit in Botswana. Mr McKay's appointment compliments other recent changes to the board and management of Glengarry including Mr David Richards as Managing Director in September 2003, Mr Ian Gordon as a Non-Executive Director in March 2004 and Mr Kevin Seymour as Exploration Manager in September 2004.

Mr McKay and Mr Richards have a track record of successful collaboration and worked closely together to discover the 2 to 3 million ounce, high-grade Vera/Nancy gold deposits and several small but highly profitable gold deposits in the Plutonic Greenstone Belt of central Western Australia.

Yours faithfully

DAVID RICHARDS
Managing Director