

20 August 2004

Manager Company Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam

**ANNOUNCEMENT
PUZZLER/DOGMATIX DRILLING RESULTS**

The directors of Glengarry Resources Limited are pleased to announce further encouraging drill results from the Puzzler/Dogmatix prospect located 10 km east of Charters Towers in north Queensland.

A total of 9 shallow RC percussion holes were drilled for 534 metres (average depth 59m) in an area of poor outcrop which straddles the north-south contact between the Puzzler Granodiorite intrusion and mafic intrusions. Previous reconnaissance RAB drilling had intersected up to 6m @ 0.9 g/t Au from the bottom of a 27m deep hole. The objective of the RC drilling program was to define the trend and extent of gold mineralisation and associated alteration.

A number of the drill holes intersected anomalous gold mineralisation and the best of these are summarised below. A list of all anomalous holes and locations is attached in Table 1.

PZRC 66	15m @ 0.30 g/t Au from 21m
PZRC 67	4m @ 0.75 g/t Au from 33m
PZRC 68	9m @ 0.42 g/t Au from 27m
PZRC 73	6m @ 0.50 g/t Au from 21m

Whilst no economic mineralisation was returned, the drilling confirmed the prospectivity of the area by providing valuable geological information in an area where the mineralisation is essentially "blind" as well as intersecting strong alteration (silica, sericite, sulphide) and anomalous gold and arsenic geochemistry. Importantly the obscured N-S intrusive contact which appears to control the mineralisation is characterised by sub surface dyke swarms and high level altered granites that have the potential to host significant magmatic related gold mineralisation. This prospective contact extends for over 2km but has only been partially tested in one area to a maximum depth of 50metres. Drilling of 100-200m deep holes is warranted at Dogmatix.

Yours faithfully



David Richards
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Table 1: Anomalous drill intercepts

Hole No.	AMG Coordinates		Depth (M)	Interval	From	To	Intersection (g/t Au)
	E	N					
PZRC66	436317	7780449	64	15	21	36	15m @ 0.30 including 3m @ 954 ppm As from 33 m
PZRC67	436300	7780451	70	4	33	37	4m @ 0.75
PZRC68	436320	7780484	72	9 6 6	27 42 51	36 48 57	9m @ 0.42 6m @ 0.14 6m @ 0.18 Au and 890 ppm As
PZRC72	436407	7780386	60	3	21	24	3m @ 0.25 Au and 1180 ppm As
PZRC73	436385	7780367	42	6	21	27	6m @ 0.50 Au and 632 ppm As.

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