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Fax

**Form 605: Notice of ceasing to be a substantial holder in Centaurus
Metals Limited ACN 009 468 099**

From Rebecca Maslen-Stannage 2 December 2016
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Pages 9 (including cover sheet)

To ASX Market Announcements Office
ASX Limited
Phone 1800 021 965
Fax 1300 135 638

Copy Company Secretary
Centaurus Metals Limited
Phone +61 8 9420 4000
Fax +61 8 9420 4040

Please see attached.

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Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Centaurus Metals Limited

ACN/ARSN 009 488 089

1. Details of substantial holder (1)

Name Liberty Mutual Holding Company Inc. and its associated entities set out at Annexure A
ACN/ARSN (if applicable) Not applicable

The holder ceased to be a substantial holder on 15/11/2016
The previous notice was given to the company on 10/04/2014
The previous notice was dated 10/04/2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
15/11/2016	Liberty Mutual Holding Company Inc	Dilution on issue of 402,467,414 shares under rights issue and 80,000,000 shares under a placement.	Nil	34,000,000 ordinary shares	34,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addressees

The addresses of persons named in this form are as follows:

Name	Address
Liberty Mutual Holding Company Inc.	175 Berkeley Street, Boston, Massachusetts 02116, USA
LAMIC Massachusetts Holdings Inc.	175 Berkeley Street, Boston, Massachusetts 02116, USA
Liberty Mutual Group Inc.	175 Berkeley Street, Boston, Massachusetts 02116, USA
Liberty Mutual Insurance Company	175 Berkeley Street, Boston, Massachusetts 02116, USA
Liberty Metals & Mining Holdings, LLC	175 Berkeley Street, Boston, Massachusetts 02116, USA

Signature

print name Nestor Bhalja

Executive Vice President and
Chief Investment Officer

sign here

date 11/29/16


DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 6 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A to Form 605

This is Annexure A of 6 pages referred to in Form 605: Notice of ceasing to be a substantial holder prepared by Liberty Mutual Holding Company Inc.

Signature

<small>print name</small>	Neel Bhatta	<small>Executive Vice President and Chief Investment Officer</small>
<small>sign here</small>		<small>date</small> 11 '29' 16

Affiliates of Liberty Mutual Holding Company Inc. as of September 30, 2016

600 Holiday Limited Partnership
 AMBCO Capital Corporation
 All Set Works, Inc.
 America First Insurance Company
 America First Lloyd's Insurance Company
 American Economy Insurance Company
 American Fire and Casualty Company
 American States Insurance Company
 American States Insurance Company of Texas
 American States Loyds Insurance Company
 American States Preferred Insurance Company
 Arlington Insurance Company Ltd.
 Avomark Insurance Agency, LLC
 BARCO Assignments Ltd.
 Barrier Ridge LLC
 Berkeley Holding Company Associates, Inc.
 Berkeley Management Corporation
 Berkeley/Columbus II LLC
 Berkeley/Columbus III LLC
 Berkeley/Columbus Real Estate LLC
 Berkeley/St. James II LLC
 Berkeley/St. James Real Estate LLC
 Brooke Drilling, LLC
 Camcor Oil Sands Fund 2, L.P.
 Capitol Court Corporation
 Colorado Casualty Insurance Company
 Compania de Seguros Generales Penta Security S.A.
 Consolidated Insurance Company

 Diversified Settlements, Inc.
 Emerald City Insurance Agency, Inc.
 Employers Insurance Company of Wausau
 Excelior Insurance Company

F.B. Beattie & Co., Inc.
First National Insurance Company of America
First State Agency, Inc.
Fundacion Seguros Caracas
General America Corporation
General America Corporation of Texas
General Insurance Company of America
Georgia Tax Credit Fund-LM, L.P.
Golden Eagle Insurance Corporation
Gulf States AIF, Inc.
Hawkeys-Security Insurance Company
Helmsman Insurance Agency LLC
Helmsman Management Services LLC

Hughes Insurance Services Limited
Indiana Insurance Company
Indiana Seguros S/A
Insurance Company of Illinois
Inversora Centro Comercial, C.A.
Inversora Seguros Financiadora de Primas, C.A.

Kaigan LLC
Kellen Holdings, LLC
Kellen-Wildcat Holdings, LLC
Keter Consulting LLC
Kritaya Tun Company Limited
La Libertad Compania de Inversiones y Servicios S.A.S.
LEXCO Limited
LI (Colombia) Holdings Ltd.
Liberty Assignment Corporation
Liberty Brasil Investimentos e Participacoes Ltda.
Liberty China LLC
Liberty Citystate Holdings Pte Ltd
Liberty Compania de Seguros Generales S.A.

Liberty Contractors Retro Group
Liberty Corporate Capital Limited
Liberty Corporate Services LLC
Liberty County Mutual Insurance Company
Liberty Data Analytics Private Limited
Liberty Energy Canada, Inc.
Liberty Energy Holdings, LLC
Liberty Energy, LLC
Liberty Financial Services, Inc.
Liberty Hospitality Group, Inc.
Liberty Information Technology Limited
Liberty Insurance Berhad
Liberty Insurance Company Limited
Liberty Insurance Corporation

Liberty Insurance Holdings, Inc.
Liberty Insurance Limited
Liberty Insurance Limited
Liberty Insurance (Joint Stock Company)
Liberty Insurance Pte Ltd
Liberty Insurance Underwriters Inc.
Liberty International Amsterdam Holdings C.V.
Liberty International Asia IT Pte. Ltd.
Liberty International Asia Pacific Holdings LLC
Liberty International Brasil Ltda
Liberty International Chile S.A.
Liberty International Europe Inc.
Liberty International Europe IT Spółka z ograniczoną odpowiedzialnością
Liberty International European Holdings B.V.
Liberty International European Holdings Cooperative U.A.
Liberty International European Holdings, S.L.
Liberty International Holdings Inc.
Liberty International Holdings LLC
Liberty International Insurance Limited
Liberty International Latin America Holdings, LLC
Liberty International Latin America IT LLC
Liberty International Netherlands Holdings C.V.
Liberty International Netherlands V.O.F.
Liberty International Underwriters Limited
Liberty International Underwriters Pte. Ltd.
Liberty International Underwriting Services Limited
Liberty International US Dutch Een LLC
Liberty International US European Holdings LLC
Liberty International US Netherlands LLC
Liberty Life Assurance Company of Boston
Liberty Life Holdings Inc.
Liberty Lloyds of Texas Insurance Company
Liberty Management Services, Inc.
Liberty Managing Agency Limited
Liberty Metals & Mining Canadian Coal Royalties Ltd.
Liberty Metals & Mining Canadian Genesee Royalties Ltd.
Liberty Metals & Mining Canadian Royalties Ltd.
Liberty Metals & Mining GPC Canadian Royalty Holdings Ltd.
Liberty Metals & Mining Holdings, LLC
Liberty Mexico Holdings Inc.
Liberty Mexico Holdings S.A. de C.V.
Liberty Mutual Agency Corporation
Liberty Mutual Auto and Home Services LLC
Liberty Mutual Captive Holdings LLC
Liberty Mutual Equity LLC

Liberty Mutual Fire Insurance Company
Liberty Mutual Foundation Inc.
Liberty Mutual Group Asset Management Inc.
Liberty Mutual Group Inc.
Liberty Mutual Holding Company Inc.
Liberty Mutual Holdings (Bermuda) Ltd
Liberty Mutual Insurance Company
Liberty Mutual Insurance Company - Escritorio De Representacao No Brasil Ltda.
Liberty Mutual Insurance Company - PAC
Liberty Mutual Insurance Europe Limited
Liberty Mutual Investment Advisors LLC
Liberty Mutual Investment Holdings Inc.
Liberty Mutual Ireland Investment Holdings Limited
Liberty Mutual Managed Care LLC
Liberty Mutual Latam LLC
Liberty Mutual Management (Bermuda) Ltd
Liberty Mutual Management (South Carolina) LLC
Liberty Mutual Management (Vermont) LLC
Liberty Mutual Mexico LLC
Liberty Mutual Mid-Atlantic Insurance Company

Liberty Mutual Opportunistic Investments LLC

Liberty Mutual Personal Insurance Company
Liberty Mutual Personal Insurance Ventures LLC
Liberty Mutual Retirement Plan Master Trust
Liberty Mutual Scholarship Foundation
Liberty Northwest Insurance Corporation
Liberty Parkwood Crossing LLC
Liberty Personal Insurance Company
Liberty Re (Bermuda) Limited
Liberty Real Estate Holdings LLC
Liberty Risk Services de Venezuela, S.A.
Liberty Seguros de Vida S.A.
Liberty Seguros S.A.
Liberty Seguros S.A.
Liberty Seguros S/A
Liberty Seguros, Compania de Seguros y Reaseguros, S.A.
Liberty Seguros S.A.
Liberty Seguros, S.A.
Liberty Sigorta Anonim Sirketi
Liberty Spain Holdings LLC
Liberty Specialty Markets Limited
Liberty Specialty Markets MENA Limited
Liberty Sponsored Insurance (Vermont), Inc.
Liberty Structured Holdings LLC
Liberty Surety México, S. de R.L. de C.V.

Liberty Surplus Insurance Corporation
Liberty Specialty Services Limited
Liberty UK and Europe Holdings Limited
Liberty Videocon General Insurance Company Limited
Liberty/Hoffman Estates LLC
Liberty/Kent LLC
Liberty/Milwaukee LLC
Liberty/Warrenville LLC
Liberty-USA Corporation
LIH-RE of America Corporation
LILA (Colombia) Holdings Ltd.
LIU Specialty Insurance Agency Inc.
LLIC S.a. r.l.
LM General Insurance Company
LM Insurance Corporation
LM Property and Casualty Insurance Company
LMG Chile SpA
LMG Film Productions, LLC
LMG Holland C.V.
LMG Holland LLC
LMG Insurance Public Company Limited
LMHC Massachusetts Holdings Inc.
LSH Real Estate Holdings LLC
Mid-American Fire & Casualty Company
Montgomery Mutual Insurance Company
National Insurance Association
North Pacific Insurance Company
Ocasco Budget, Inc.
OCI Printing, Inc.
Ohio Casualty Corporation
Ohio Security Insurance Company
Open Seas Solutions, Inc.
Oregon Automobile Insurance Company
Peerless Indemnity Insurance Company
Peerless Insurance Company
Pilot Insurance Services, Inc.
Primero Fianzas S.A. de C.V.
Raymond James LM Georgia Tax Credit Fund L.L.C.
Raymond James LM Massachusetts Tax Credit Fund L.L.C.
RBC State Credit Fund LLC
Rianco Research Corporation
RJTCF-37 Georgia Tax Credit Fund L.L.C.
RJTCF-38 Georgia Tax Credit Fund L.L.C.
S. C. Bellevue, Inc.
SAFECARE Company, Inc.
Safeco Corporation
Safeco General Agency, Inc.

Safeco Insurance Company of America
Safeco Insurance Company of Illinois
Safeco Insurance Company of Indiana
Safeco Insurance Company of Oregon
Safeco Lloyds Insurance Company
Safeco National Insurance Company
Safeco Properties, Inc.
Safeco Surplus Lines Insurance Company

San Diego Insurance Company
SCIT, Inc.
Seguros Caracas de Liberty Mutual, C.A.
Servicios Valores Operativos Monterrey, S.A. de C.V.

Servihogar Gestion 24 Horas, S.L.
Salaria Labs, LLC
St. James Insurance Company Ltd.
St. James/Arlington LLC
St. James/Arlington Management LLC
St. James/Arlington Real Estate Limited Partnership
Tara Energy Investments, LLC
The First Liberty Insurance Corporation

The Midwestern Indemnity Company
The National Corporation
The Netherlands Insurance Company
The Ohio Casualty Insurance Company
The Stuart Insurance Group, Ltd.
Tun Kaoklai Co., Ltd.
Twee US Dutch LLC
Vermilion Cliffs Partners, LLC
Wausau Business Insurance Company
Wausau General Insurance Company
Wausau Insurance Company (U.K.) Limited
Wausau Underwriters Insurance Company
W.E. McCluskey (Insurance Brokers) Limited
West American Insurance Company
Wildcat Field Services, LLC
Wildcat Midstream Holdings II LLC
Winmar Company, Inc.
Winmar of the Desert, Inc.
Winmar Oregon, Inc.
Winmar-Metro, Inc.