



23 March 2010

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**COMPULSORY ACQUISITION OF OUTSTANDING CENTAURUS SHARES AND BID OPTIONS
ISSUE OF SHARES AND OPTIONS**

Glengarry Resources Limited (**Glengarry**) advises that it has completed the process for compulsorily acquiring the outstanding Centaurus Resources Limited (**Centaurus**) shares and bid options.

Attached are the following documents:

- A copy of the letters being dispatched to the former Centaurus shareholders and bid optionholders whose Centaurus shares and bid options were acquired by Glengarry.
- Appendix 3B for the issue of 15,013,552 shares and 380,000 options to Centaurus, to be held on trust for the former Centaurus shareholders and bid optionholders compulsorily acquired.
- Form 604 Notice of change of interests of substantial holder.

Yours faithfully

GLENGARRY RESOURCES LIMITED

Geoff James

Company Secretary/Chief Financial Officer

23 March 2010

[Insert shareholder name]
[Insert shareholder address line 1]
[Insert shareholder address line 2]

Dear Sir/Madam

Compulsory Acquisition of Outstanding Centaurus Resources Limited Shares

As you may be aware, as a result of the recent takeover by Glengarry Resources Limited (**Glengarry**) for Centaurus Resources Limited (**Centaurus**), Glengarry acquired over 95% of Centaurus' shares. Consequently, Glengarry became entitled to, and has proceeded to, compulsorily acquire the remaining Centaurus shares which it did not already own under the statutory regime contained in Part 6A.1 Division 1 of the Corporations Act.

Glengarry has now completed the compulsory acquisition.

According to our records, you were one of the Centaurus shareholders from whom Glengarry compulsorily acquired Centaurus shares. As a result of this acquisition, you are no longer a Centaurus shareholder.

Glengarry has provided the consideration due to you for your Centaurus shares to Centaurus. Accordingly, Centaurus gives notice that it is currently holding that consideration on trust for you pending your instructions. The consideration to which you are entitled is set out in the enclosed Claim Form.

We cannot transfer the consideration to you without your formal instructions. Accordingly, would you please complete the enclosed Claim Form and return it in accordance with the instructions shown on the form. This will let us know that you would like the consideration to be transferred to you at the address specified at the top of the Claim Form.

If you do not advise Centaurus as to how to deal with the consideration for your Centaurus shares, the shares will be transferred to the Australian Securities & Investments Commission in accordance with section 668B of the Corporations Act.

If you have any queries in relation to this process, please contact Advanced Share Registry Limited on 08 9389 8033 (callers within Australia) and + 61 8 9389 8033 (callers outside Australia) or Centaurus' Company Secretary, Mr Geoff James on 08 9321 6201 (callers within Australia) and + 61 8 9321 6201 (callers outside Australia).

Yours faithfully,
Centaurus Resources Limited

GEOFF JAMES
Company Secretary
Enc.

Instructions for Completion

1. Please check that your address details are correct. If the details are incorrect, please alter the details by hand and initial the changes.

2. This claim form must be signed in accordance with the following directions:

Joint shareholders: Where your CUR Shares were held in more than one name, all former holders must sign.

Power of attorney: If signing under a power of attorney, a certified copy of the power of attorney must accompany this claim form. By signing this claim form, the attorney represents that they have not received notice of revocation of the power of attorney.

Deceased estate: All executors must sign and attach a certified copy of the probate, letters of administration or certificate of grant accompanied by a certificate of payment of death or succession duties, where applicable.

Companies: This claim form must be signed by either two Directors or a Director and a Company Secretary. Where the company has a Sole Director, and pursuant to the Corporations Act, there is no Company Secretary, or where the Sole Director is also the Sole Company Secretary, that Director may sign alone. Please indicate the office held by signing in the appropriate space.

This claim form may not be valid unless it is properly completed, signed and dated in accordance with the instructions set out above. If this claim form is not properly completed and/or dated, CUR may, in its sole discretion, deem the claim form to be properly completed and/or dated.

3. Please return this claim form (properly completed, signed and dated) and any other accompanying documents as soon as possible by fax, mail or deliver to:

Postal Address

Advanced Share Registry Services
PO Box 1156
Nedlands WA 6909

OR

Hand Delivery

Advanced Share Registry Services
150 Stirling Highway
Nedlands WA 6009

Facsimile: +61 8 9389 7871

Privacy Statement

Personal information is collected on this form by Advanced Share Registry Services for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by Advanced Share Registry Services, or you would like to correct information that is inaccurate, incorrect or out of date, please contact Advanced Share Registry Services. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting Advanced Share Registry Services. You can contact Advanced Share Registry Services using the details provided on the front of this form.

If you have any enquiries concerning the Claim Form please contact Advanced Share Registry Services: within Australia on 08 9389 8033 or outside Australia on+ 61 8 9389 8033.

23 March 2010

[Insert optionholder name]
[Insert optionholder address line 1]
[Insert optionholder address line 2]

Dear Sir/Madam

Compulsory Acquisition of Outstanding Centaurus Resources Limited Options

As you may be aware, as a result of the recent takeover by Glengarry Resources Limited (**Glengarry**) for Centaurus Resources Limited (**Centaurus**), Glengarry acquired over 95% of Centaurus' shares. Consequently, Glengarry became entitled to, and has proceeded to, compulsorily acquire the remaining Centaurus shares and options which it did not already own under the statutory regime contained in Part 6A.1 Division 1 of the Corporations Act.

Glengarry has now completed the compulsory acquisition.

According to our records, you were one of the Centaurus optionholders from whom Glengarry compulsorily acquired Centaurus options. As a result of this acquisition, you are no longer a Centaurus optionholder.

Glengarry has provided the consideration due to you for your Centaurus options to Centaurus. Accordingly, Centaurus gives notice that it is currently holding that consideration on trust for you pending your instructions. The consideration to which you are entitled is set out in the enclosed Claim Form.

We cannot transfer the consideration to you without your formal instructions. Accordingly, would you please complete the enclosed Claim Form and return it in accordance with the instructions shown on the form. This will let us know that you would like the consideration to be transferred to you at the address specified at the top of the Claim Form.

If you do not advise Centaurus as to how to deal with the consideration for your Centaurus options, the options will be transferred to the Australian Securities & Investments Commission in accordance with section 668B of the Corporations Act.

If you have any queries in relation to this process, please contact Advanced Share Registry Limited on 08 9389 8033 (callers within Australia) and + 61 8 9389 8033 (callers outside Australia) or Centaurus' Company Secretary, Mr Geoff James on 08 9321 6201 (callers within Australia) and + 61 8 9321 6201 (callers outside Australia).

Yours faithfully,
Centaurus Resources Limited

GEOFF JAMES
Company Secretary
Enc.

OPTION CONSIDERATION CLAIM FORM – CENTAURUS RESOURCES LIMITED COMPULSORY ACQUISITION

I/We the person(s) named above, being the former holder(s) of the number of Centaurus Resources Limited (**CUR**) Options shown, hereby claim the option consideration for those CUR Options and instruct CUR to transfer the option consideration resulting from the compulsory acquisition of my/our CUR Options by Glengarry Resources Limited (**GGY**) and being held by CUR on my/our behalf to me/us.

Number of Centaurus Options formerly held
Option Consideration 8 GGY Options per 1 CUR Option

I/We agree that this will be a complete release and discharge of all your obligations to me/us in respect of the consideration for the acquisition of my/our CUR Options and that you will not be responsible for any loss of documents in the ordinary course of post.

I/We authorise and give consent for CUR and/or its registry to do all things necessary to arrange and complete this Option Consideration Claim process, including (without limitation) authorising officers of CUR and/or its registry to release my information and sign any documents on my/our behalf to facilitate the process.

Contact Details

Please provide your contact details in case we need to speak to you about this Form.

Name/email address of contact person

Contact person's daytime telephone number

<input style="width: 95%; height: 35px;" type="text"/>	<input style="width: 95%; height: 35px;" type="text"/>
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Please refer to the instructions on the reverse for completion of this form and then sign and date here

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Day Month Year

/	/	
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Instructions for Completion

1. Please check that your address details are correct. If the details are incorrect, please alter the details by hand and initial the changes.

2. This claim form must be signed in accordance with the following directions:

Joint shareholders: Where your CUR Options were held in more than one name, all former holders must sign.

Power of attorney: If signing under a power of attorney, a certified copy of the power of attorney must accompany this claim form. By signing this claim form, the attorney represents that they have not received notice of revocation of the power of attorney.

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This claim form may not be valid unless it is properly completed, signed and dated in accordance with the instructions set out above. If this claim form is not properly completed and/or dated, CUR may, in its sole discretion, deem the claim form to be properly completed and/or dated.

3. Please return this claim form (properly completed, signed and dated) and any other accompanying documents as soon as possible by fax, mail or deliver to:

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Facsimile: +61 8 9389 7871

Privacy Statement

Personal information is collected on this form by Advanced Share Registry Services for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by Advanced Share Registry Services, or you would like to correct information that is inaccurate, incorrect or out of date, please contact Advanced Share Registry Services. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting Advanced Share Registry Services. You can contact Advanced Share Registry Services using the details provided on the front of this form.

If you have any enquiries concerning the Claim Form please contact Advanced Share Registry Services: within Australia on 08 9389 8033 or outside Australia on+ 61 8 9389 8033.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

GLENGARRY RESOURCES LIMITED

ABN

40 009 468 099

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | *Class of *securities issued or to be issued | Ordinary shares
Unlisted options to acquire ordinary shares |
| 2 | Number of *securities issued or to be issued (if known) or maximum number which may be issued | 15,013,552 ordinary shares
380,000 unlisted options |
| 3 | Principal terms of the *securities (eg, if options, exercise price and expiry date; if partly paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares that rank equally with the existing fully paid ordinary shares.

Options expiring 27 November 2011 and exercisable at 12.5 cents. |

+ See chapter 19 for defined terms.

<p>4 Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>				
<p>5 Issue price or consideration</p>	<p>Eight (8) fully paid ordinary shares in Glengarry Resources Limited for every one (1) Centaurus Resources Limited fully paid ordinary share, and eight (8) unlisted options in Glengarry Resources Limited for every one (1) Centaurus Resources Limited unlisted option, pursuant to the Bidder's Statement dated 3 December 2009.</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Issue of ordinary shares and unlisted options to Centaurus Resources Limited, to be held on trust for the former Centaurus shareholders and bid optionholders compulsorily acquired, pursuant to the Bidder's Statement dated 3 December 2009.</p>				
<p>7 Dates of entering *securities into uncertificated holdings or despatch of certificates</p>	<p>19 March 2010</p>				
<p>8 Number and *class of all *securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="702 1440 1008 1485">Number</th> <th data-bbox="1008 1440 1294 1485">*Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="702 1485 1008 1673">604,398,639</td> <td data-bbox="1008 1485 1294 1673">Ordinary</td> </tr> </tbody> </table>	Number	*Class	604,398,639	Ordinary
Number	*Class				
604,398,639	Ordinary				

+ See chapter 19 for defined terms.

	Number	+Class	
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	1,200,000	<u>Options expiring 31 December 2010</u> - exercisable at 22.0 cents	
	12,000,000	<u>Options expiring 27 November 2011</u> - exercisable at 12.5 cents	
	3,519,392	<u>Options expiring 6 January 2012</u> - exercisable at 12.5 cents	
	250,000	<u>Options expiring 19 March 2012</u> - exercisable at 11.5 cents	
	500,000	<u>Options expiring 4 August 2012</u> - exercisable at 13.5 cents	
	30,000,000	<u>Options expiring 20 November 2012</u> - exercisable at 3.125 cents	
	500,000	- exercisable at 20.5 cents	
	500,000	- exercisable at 24.5 cents	
	500,000	- exercisable at 28.5 cents	
	16,000,000	<u>Options expiring 14 February 2013</u> - exercisable at 10.0 cents	
	50,000	<u>Options expiring 29 August 2013</u> - exercisable at 12.5 cents	
	50,000	- exercisable at 15.0 cents	
	100,000	- exercisable at 17.5 cents	
	250,000	<u>Options expiring 15 December 2013</u> - exercisable at 10.0 cents	
	250,000	- exercisable at 12.0 cents	
	500,000	- exercisable at 14.0 cents	
	2,400,000	<u>Options expiring 31 December 2013</u> - exercisable at 8.0 cents	
	4,520,000	- exercisable at 15.0 cents	
	4,000,000	<u>Options expiring 30 June 2014</u> - exercisable at 7.0 cents	
	1,000,000	<u>Options expiring 17 July 2014</u> - exercisable at 5.0 cents	
	2,825,000	- exercisable at 7.5 cents	
	3,325,000	- exercisable at 10.0 cents	
	1,150,000	- exercisable at 12.0 cents	
	16,000,000	<u>Options expiring 31 October 2014</u> - exercisable at 7.0 cents	
	<u>101,389,392</u>	Total	

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable
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Part 2 - Deleted – Not Applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

+ See chapter 19 for defined terms.

34 Type of securities
(tick one)

(a) Securities described in Part 1 (ordinary shares only)

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders

36 If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional *securities

Quotation agreement

1 *Quotation of our additional *securities is in ASX's absolute discretion. ASX may quote the *securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the *securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those *securities should not be granted *quotation.
- An offer of the *securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

+ See chapter 19 for defined terms.

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any *securities to be quoted and that no-one has any right to return any *securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the *securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the *securities to be quoted under section 1019B of the Corporations Act at the time that we request that the *securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before *quotation of the *securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

G.A. James

Sign here: Date: 23 March 2010
Company Secretary

Print name: Geoff James

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+ See chapter 19 for defined terms.

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Centaurus Resources Limited**

ACN/ARSN **120 281 969**

1. Details of substantial holder (1)

Name **Glengarry Resources Limited (ACN 009 468 099) and its wholly owned subsidiaries Centaurus Resources Limited (ACN 120 281 969), San Greal Resources Pty Ltd (ACN 123 764 269), Glengarry Sabah Pty Ltd (ACN 122 489 669), San Greal Resources Do Mineracao Brazil Ltda, CSLJ Limited and Semporna Mining Sdn Bhd (together "Glengarry")**

ACN/ARSN (if applicable) **See Above**

There was a change in the interests of the substantial holder on **19/03/2010**

The previous notice was given to the company on **01/02/2010**

The previous notice was dated **01/02/2010**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	37,699,534	95.20%	39,600,705	100%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/03/2010	Glengarry	Acquisition of relevant interests arising upon compulsory acquisition of outstanding shares pursuant to the takeover offers dated 9 December 2009 (Offers) contained in Glengarry's Bidder's Statement dated 3 December 2009	8 Fully Paid Ordinary Shares in Glengarry Resources Limited for every 1 Centaurus Resources Limited Fully Paid Ordinary Share, subject to the terms of the Offers	1,901,171 Fully Paid Ordinary Shares	1,901,171

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Glengarry	Glengarry	Glengarry	Holder of securities.	39,600,705 Fully Paid Ordinary Shares	39,600,705

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Glengarry Resources Limited, Centaurus Resources Limited, San Greal Resources Pty Ltd, Glengarry Sabah Pty Ltd, San Greal Resources Do Mineracao Brazil Ltda, CSLJ Limited and Semporna Mining Sdn Bhd	Suite 8, 56 Kings Park Road, West Perth WA 6005

Signature

print name	Geoff James	capacity	Company Secretary
sign here	<i>G.A. James</i>	date	23/03/2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B (7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B (4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate of the present association and any change in that association since the last substantial holding notice.
-