

8 May 2014

SHARE PURCHASE PLAN CLOSED

Centaurus Metals Limited (ASX: CTM) (“Centaurus”) advises that the Share Purchase Plan (“SPP”) announced last month closed on 5 May 2014. The Company received applications for a total of 4,240,000 shares raising \$530,000.

The funds raised, in conjunction with the proceeds of the \$5.0 million share placement completed in April 2014, will be used to maintain the current development momentum at Centaurus’ flagship Jambreiro Iron Ore Project in south-east Brazil while it completes the main debt and equity funding package to facilitate the Project’s development.

The funds will also be used to underpin drilling, approvals and other pre-development activities at the Candonga Satellite Project, located 35km from Jambreiro, where Centaurus has recently identified the potential to develop a valuable small-scale DSO operation. This will complement the Jambreiro Project development and expand Centaurus’ near-term production profile in south-eastern Brazil.

Final allotment of shares and dispatch of holding statements for the SPP is expected to occur on 13 May 2014.

-ENDS-

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