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Manager Company Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

By e-Lodgement

GLENGARRY TO DRILL URANIUM TARGET

A diamond core drilling program is scheduled to commence at the Oasis uranium prospect on Glengarry Resources Limited's wholly owned Greenvale Project in North Queensland on the 3rd September 2005.

The drill program is designed to confirm intersections reported from drilling in 1978 and to provide material for geotechnical and metallurgical assessment. Esso Minerals drilled 32 diamond holes and 14 percussion holes at the Oasis prospect in 1978 and intersected significant uranium mineralisation over a strike length of approximately 300 metres (see Table 1 for significant drill hole intersections).

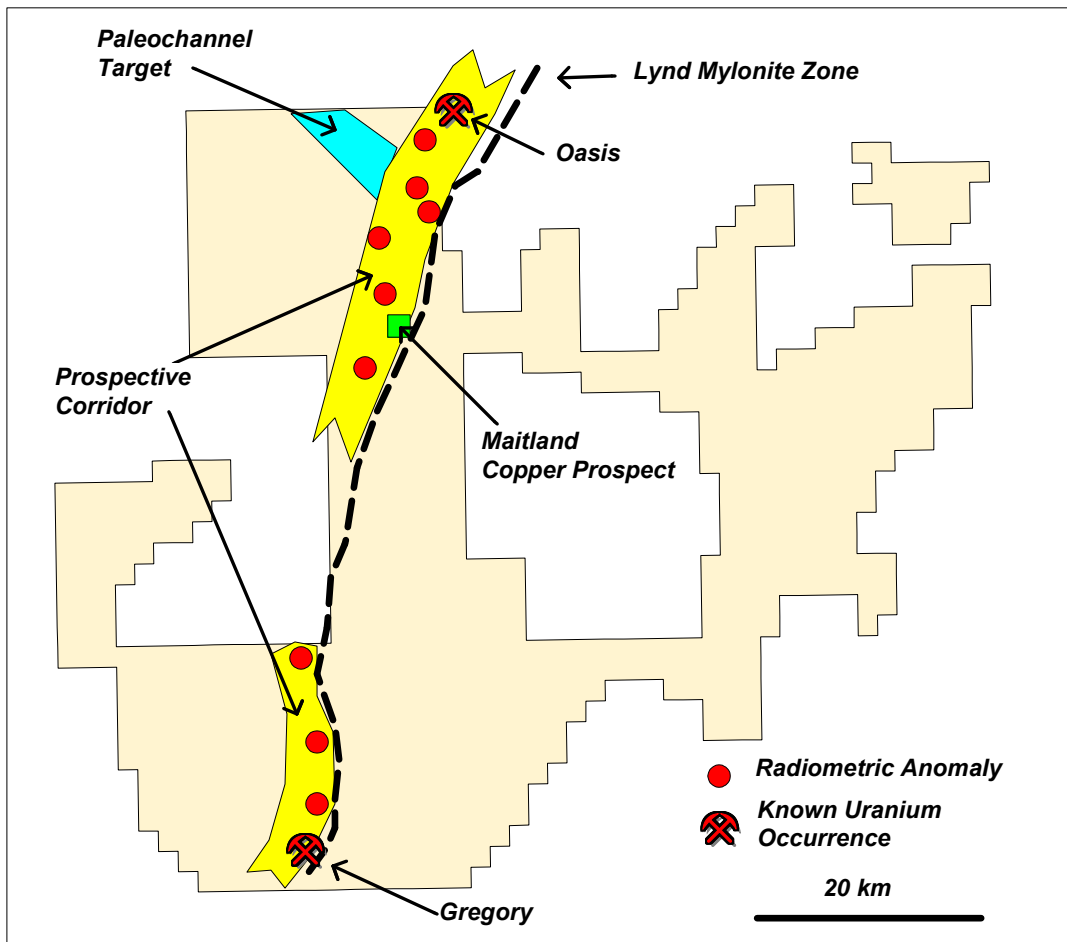
Better intersections reported from Esso's drilling include 9.5 metres @ 0.23% U₃O₈ from 28 metres and 6.7 metres @ 0.23% U₃O₈ from 48.3 metres depth. Trench samples recorded up to 12.5% uranium. No uranium exploration has been completed in the immediate area since the Esso work some 27 years ago and historic drill samples are no longer available for analysis.

Glengarry is currently drilling several geophysical targets at the Maitland copper prospect located approximately 20 kilometres to the south-southeast and the availability of this rig has allowed the Company to expedite exploration at Oasis. Results from the drilling at Maitland are expected to be available within two to three weeks.

DAVID RICHARDS
Managing Director

The information in the report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by David Richards who is a member of the Australian Institute of Geoscientists. David Richards is a full time employee of Glengarry Resources Limited. David Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. David Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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Glengarry Resources Limited – Greenvale Project Uranium Targets

Table 1: Oasis Prospect – Significant Diamond and RC Uranium Drill Intercepts*

Hole	Easting	Northing	Depth (m)	From (m)	To (m)	Interval (m)	%U3O8	lbs U3O8
OAD1	1120	1225	54.9	27.85	30.5	2.65	0.14	3.2
OAD2	1124	1200	44	28	37.5	9.5	0.23	5
				36	37	1	0.72	15
OAD3	1132	1175	43.75	23.5	34.8	11.3	0.07	1.5
OAD4	1100	1250	70.9	48.3	55.7	6.7	0.23	5.8
OAD5	1122	1275	46.7	28.7	30.5	1.8	0.23	5.1
OAD7	1134	1125	52.9	35	36.4	1.4	0.07	1.5
OAD8	1134	1100	63.4	48	50.5	2.5	0.07	1.6
OAD9	1125	1300	46.7	28.5	33.9	5.4	0.16	3.4
OAD13	1098	1200	79.8	58.2	60.6	2.4	0.23	5
				63.1	64.6	1.5	0.13	2.7
OAD14	1098	1300	72.6	57.2	60.5	3.3	0.06	1.2
OAD15	1111	1125	81.1	52.6	54.6	2	0.1	2.3
				63.4	66	2.6	0.1	2.2
OAD16	1100	1175	79.8	62.4	67	4.6	0.14	3.2
				70.5	71.4	0.9	0.13	2.7
OAD17	1155	1075	52.1	35.4	36.4	0.8	0.12	2.6
OAD19	1048	1200	130.8	117.8	120.9	3.1	0.08	1.9
OAD20	1044	1250	126.8	113.3	115.25	1.95	0.21	4.6
OAD22	1056	1125	142.7	122	126.3	4.3	0.07	1.6
OAD25	1046	1225	126.7	106	111.6	5.6	0.05	1.2
				123.5	124	0.5	0.64	14
OAD26	1053	1175	149.7	111.65	114.3	2.65	0.11	2.4
				143.65	143.85	0.2	0.35	7.7
OAD28	1177	1025	52.8	41.5	43	1.5	0.07	1.5
OAD29	1038	1150	150.8	134.55	135.8	1.3	0.18	3.9
OAP1	1098	1225	75	56	63	7	0.09	2
OAP3	1108	1325	80	62	64	2	0.05	1
OAP6	1130	1075	84	70	72	2	0.1	2.1

* Drilling and assays by Esso Minerals (1978)