

20 September 2010

CENTAURUS COMPLETES TRANCHE 1 OF SHARE PLACEMENT

Centaurus Metals Limited (ASX: CTM) (“Centaurus” or “the Company”) is pleased to advise that Tranche 1 of the share placement announced on 8 September 2010 has been completed. The placement forms part of the \$18 million capital raising by Centaurus to accelerate growth at its Brazilian Iron Ore Projects.

The Company today allotted 88.4 million shares raising a total of \$6.63 million. The shares have been issued under the Company’s 15% placement capacity.

Tranche 2 of the share placement of approximately 103.6 million shares will be issued subject to shareholder approval at a meeting of shareholders to take place on 20 October 2010. The notice of meeting and explanatory memorandum has been sent to all shareholders.

As part of the capital raising the Company will offer up to 48 million shares at 7.5 cents per share under a Share Purchase Plan (“SPP”). Documentation for the SPP has been sent to all persons registered as shareholders of Centaurus as at 7 September 2010. The SPP opened on 14 September 2010 and will close on 28 September 2010.

-ENDS-

Released By:

Mr Geoff James
CFO/Company Secretary
Centaurus Metals Limited
Tel: (+61-8) 9420 4000